

WEBLINK INTERNATIONAL INC.
MINUTES OF 2022 ANNUAL SHAREHOLDERS' MEETING

(Translation)

The translation is intended for reference only and nothing else. The Chinese text of the Minutes of 2022 Annual Shareholders' Meeting shall govern any and all matters related to the interpretation of the subject matter stated herein.

Time: 9:00 a.m., Tuesday, July 9, 2022

Venue: Cosmos Hotel Taipei (2F, No. 43, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City)

Type: Physical Meeting

Total outstanding shares of Weblink International Inc.: 81,581,430 shares

Total shares represented by shareholders present in person or proxy: 51,554,026 shares

Percentage of shares held by shareholders present in person or proxy: 63.19%

The attendance list of the directors: Acer Inc. Legal Representative: Jason Chen, Dave Lin, and independent directors of Ming-Zhi, Wang, Steven Shaw, Rex Dong

Chairman: Jason Chen, the Chairman of the Board of Directors.

Recorder: Cathy Wang

The aggregate shareholding of the shareholders present in person or proxy constituted a quorum. The Chairman called the meeting to order.

1. Report Items

(1) Business Report for the Year 2021 : Explanatory Notes: Please refer to Attachment 1

(2) Audit Committee's Review Report : Explanatory Notes: Please refer to Attachment 2

(3) To Report the Execution of Employees' Profit Sharing Bonus and Board Directors' Compensation for the Year 2021

Explanatory Notes:

i. The Board of Directors approved the proposal of employees' 2021 profit-sharing bonus and Board Directors' compensation on March 14, 2022. The employees' profit-sharing bonus and Board Directors' compensation are to be distributed in cash.

ii. The total amount of employees' 2021 profit-sharing bonus is NT\$43,500,000.

iii. The total amount of Board Directors' 2021 compensation is NT\$3,200,000.

2. Proposed Items for Ratification and Discussion

Item 1

Proposal: Ratification Proposal of the Financial Statements and Business Report for the Year 2021. (Proposed by the Board of Directors)

Explanatory Notes :

- (1) Weblink's Financial Statements for the year 2021, including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity, and Statements of Cash Flow have been audited by CPA Min-Ru Zhao and CPA Chun-Xiu Guan of KPMG.
- (2) The Business Report for the year 2021 and the aforementioned financial statements are attached hereto as Attachment 1 and 3 which have been approved by the Audit Committee and by the Board of Directors via resolution.
- (3) Please discuss.

Resolution :

Shares present at the time of voting: 51,554,026 (votes casted electronically: 48,950,701)

Voting Results*		% of the total represented share present
Votes in favor:	50,561,265 votes (48,923,265 votes)	98.07%
Vote against:	21,201 votes (21,201 votes)	0.04%
Votes invalid or abstained:	971,560 votes (6,235 votes)	1.88%

*including votes casted electronically (number in brackets)

RESOLVED, that the above proposal be and hereby was approved as proposed.

Item 2

Proposal: Discussion Proposal of Profit & Loss Appropriation for the Year 2021. (Proposed by the Board of Directors)

Explanatory Notes :

- (1) The unappropriated retained profits at the beginning of the year 2021 are NT\$32,405,340. Adding the net income after tax, and deducting the disposal loss of financial assets at fair value through other comprehensive income, special reserve, and legal reserve, the accumulated earnings available for appropriation are NT\$262,715,135 and the proposed dividend distribution to shareholders is

261,060,576. The remaining unused earnings of NT\$1,654,559 are reserved for future distribution.

- (2) The dividend will be paid in cash. The aforesaid dividends to the shareholders whose names and respective shares are in the shareholders' register on the Ex-rights (ex-dividend) record date, at a ratio of NT\$3.2 per share. (Rounded down to NT\$1 and the residue will be calculated and booked as the Company's other income)
- (3) In case of share capital change which causes an impact on the number of outstanding shares, and thus impacts dividend payout ratio, it is proposed that the shareholders' meeting authorizes the Chairman of the Board to handle related matters in complying with the Company Law or related laws and regulations.
- (4) The ex-dividend base date for the aforementioned dividends is expected to be July 12, 2022, with a distribution date of August 11, 2022. In the event of legislative and regulatory changes, the exercise of authority by the competent authority, or change request, the above-mentioned changes must be made. It is proposed that the Shareholders' meeting, authorize the Chairman of the Board to adjust it.
- (5) The Statement of Profit & Loss Appropriation hereby are shown as follows.
- (6) Please discuss.

Weblink International Inc.
2021 Statement of Profit & Loss Appropriation

	Unit: NT\$
Beginning Balance of Un-appropriated Retained Earnings	32,405,340
Plus: 2021 Net Income after Tax	340,918,499
Deduct: the disposal loss of financial assets at fair value through other comprehensive income	(56,914,885)
Deduct: Special Reserve	(25,293,458)
Deduct: Legal Reserve	(28,400,361)
Accumulative earnings available for appropriation	<u>262,715,135</u>
Appropriation Items:	
Cash dividends to shareholders	<u>261,060,576</u>
Ending Balance of Un-appropriated Retained Earnings	<u>1,654,559</u>

Chairman of Board:
Jason Chen

President:
Dave Lin

Accounting Officer:
Cathy Wang

Resolution :

Shares present at the time of voting: 51,554,026 (votes casted electronically: 48,950,701)

Voting Results*		% of the total represented share present
Votes in favor:	50,565,025 votes (48,927,025 votes)	98.08%
Vote against:	21,201 votes (21,201 votes)	0.03%
Votes invalid or abstained:	968,800 votes (3,475 votes)	1.87%

*including votes casted electronically (number in brackets)

RESOLVED, that the above proposal be and hereby was approved as proposed.

Item 3

Proposal: To Approve the Proposal of the Amendments to Article of Incorporation (Proposed by the Board of Directors)

Explanatory Notes :

(1) To comply with the regulations and to cope with the business development.

And the newly amended Company Act on Dec. 29, 2021, a close company may explicitly provide in its Articles of Incorporation that its shareholders' meeting can be held using a visual communication network. For the shareholders' meeting more flexibility, it is proposed to amend the Article of Incorporation.

Before and Revision Chart of Weblink International Inc. Article of Incorporation is attached hereto as Attachment 4.

(2) Please discuss.

Resolution :

Shares present at the time of voting: 51,554,026 (votes casted electronically: 48,950,701)

Voting Results*		% of the total represented share present
Votes in favor:	50,561,024 votes (48,923,024 votes)	98.07%
Vote against:	18,202 votes (18,202 votes)	0.03%
Votes invalid or abstained:	974,800 votes (9,475 votes)	1.89%

*including votes casted electronically (number in brackets)

RESOLVED, that the above proposal be and hereby was approved as proposed.

Item 4

Proposal: To Approve the Proposal of the Amendments to Weblink's Internal Rules:

- I. Procedures for Acquiring or Disposing of Assets
- II. Regulations for the Conduct of Shareholders' Meeting

Explanatory Notes :

(1) To comply with the regulations and to cope with the business development, it is proposed to amend the Company's internal rule:

- I. Procedures for Acquiring or Disposing of Assets
- II. Regulations for the Conduct of Shareholders' Meeting

Please refer to Attachment 5 and 6, for the "Before and Revision Chart of Weblink International Inc. Regulations for the Conduct of Shareholders' Meeting" and the "Before and Revision Chart of Weblink International Inc. Procedures Governing Acquiring or Disposing of Assets".

(2) Please discuss.

Resolution :

Shares present at the time of voting: 51,554,026 (votes casted electronically: 48,950,701)

Voting Results*		% of the total represented share present
Votes in favor:	50,555,025 votes (48,917,025 votes)	98.06%
Vote against:	23,202 votes (23,202 votes)	0.04%
Votes invalid or abstained:	975,799 votes (10,474 votes)	1.89%

*including votes casted electronically (number in brackets)

RESOLVED, that the above proposal be and hereby was approved as proposed.

3. Extemporary Motion: None

4. Meeting Adjourned: 9:16 am

Attachment 1

Business Report

2021 still comes to an end in the shadow of COVID-19. The ongoing spread of the epidemic has changed people's lifestyles, also has brought irreversible changes to the economy and business. In the post-epidemic era, our daily life such as food, clothing, housing, and transportation have gradually shifted to online and remote, which has also driven the development of the stay-at-home economy and the zero-contact economy. For example, working from home or studying at home will drive the demand for related IT products, while the increase in home time will increase the demand for home appliances and game products. Weblink distributes covering consumer and commercial IT products, application software, digital entertainment, systems integration, home appliances... and other products. Making Weblink's consolidated turnover reach NT\$21.3 billion in 2021, a year-on-year growth of 23.3%, the net profit after tax reached NT\$341 million, an annual increase of 75.5%, and the earnings per share (EPS) was NT\$4.28, both hit record highs.

2021 Operating Results

- (1) In the middle of 2021, the epidemic situation in Taiwan suddenly gets serious. Enterprises will turn to working from home, and schools will change to remote teaching. Under the needs of office and schoolwork, 3C products will become necessary equipment for remote office and learning, thereby improving performance and profits.
- (2) Expand our scope of the Home Appliance market, except the Zhonghe flagship store opened in 2019, and a high-quality experience store opened in the Taoyuan area in 2021. In addition, we got the authorization of the original factory to operate the Shopee e-commerce, so that the overall business continued to grow.
- (3) Build a cloud solution platform: planning cloud products such as Microsoft, Adobe, Trend, Kabskey, etc., and propose one-stop cloud service solutions for consumers. In addition to developing new customers, using good services to increase the re-subscription rate of old customers, so the overall cloud sales can continue to grow steadily.
- (4) Domestic electronics manufacturers have been repeatedly attacked by hackers, raising awareness of information security. It made the sales of information security products increase.
- (5) Continue to agent new products, expand Logitech products, Leadtek GPU cards, Samsung FLASH, and other products. In addition, the add-on-rate of peripherals such as WD external hard disks, LINKSYS, Mercury, and Rapoo has increased. It made the sales of peripherals increase.

- (6) The mining boom continues to bring about substantial growth in graphics card performance. Now nVidia's strategy has been changed to focus on the development of the AI field, but the mining boom was driven by virtual currency still fuels the demand for high-end GPU cards.
- (7) In June 2021, successfully merged with Protrade, it is the agent of the rubber business, so Weblink's performance and profit growth can continue to grow steadily.

2021 Financial Performance

1. Income statement

Unit: NTD Thousands

Item	Year	2021	2020	YoY
Revenue		21,299,939	17,281,341	23.3%
Gross profit		1,234,975	711,220	73.6%
Operating income		317,382	176,950	79.4%
Non-operating income		94,703	59,602	58.9%
Income before taxes		412,085	236,552	74.2%
Net income		340,918	194,218	75.5%

2. Financial Analysis

Item	Year	2021	2020
Debt-to-Assets Ratio		68.9%	68.1%
Current ratio		116.5%	133.7%
Quick ratio		74.4%	74.8%
Return on equity		20.1%	17.3%
Net income ratio		1.6%	1.1%
EPS		4.28	2.63

Prospect

In 2022, as countries unlock and co-exist with the virus, global economic activities restart, corporate activities rebound significantly, and we are now in a new business cycle. However, the tight supply chain unable to cope with the strong recovery in demand. With limited supply and growing demand, inflation continues to rise, and supply chain shortages have become a key driver of economic development.

The situation in 2022 will be completely different from that in 2021. Inflation will crowd out consumption, shortages in the supply chain bring to a price increase, tourism growth after countries lifted, and the consumption of IT products decrease? ...and so on, especially in the high base period of IT, 3C, and home appliances in 2021, it still needs to grow, which is a difficult challenge. Face the challenge, Weblink will take a more active and innovative, using more digital marketing and the business model of virtual reality integration, to create various new opportunities, quickly adjust the company's business strategy and marketing, and introduce new products. Deploy new business opportunities, strengthen the relationship between suppliers and customers, so that the company can maintain an efficient operation state at any time, and then achieve business goals.

Chairman of Board:
Jason Chen

President:
Dave Lin

Accounting Officer:
Cathy Wang

Attachment 2

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2021 Business Report, Financial Statements, and the Proposal for Profit & Loss Appropriation. The CPA Min-Ru Zhao and Chun- Xiu Guan from KPMG was retained to audit Weblink's Financial Statements and have issued an audit report relating to the Financial Statements. The said Business Report, Financial Statements, and Proposal for Profit & Loss Appropriation have been reviewed and determined to be correct and accurate by the Audit Committee of Weblink International Inc. by Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, I hereby submit this Report.

Weblink International Inc.

Convener of the Audit Committee: Ming - Zhi, Wang

March 14th, 2022



安侯建業聯合會計師事務所

KPMG

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Independent Auditors' Report

To the Board of Directors of Weblink International Inc.:

Opinion

We have audited the consolidated financial statements of Weblink International Inc. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2021 and 2020, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2021 and 2020, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters of the Group's consolidated financial statements for the year ended December 31, 2021 are stated as follows:

1. Revenue recognition

Please refer to note 4(14) "Recognition of Revenue" for accounting policy related to revenue recognition and note 6(22) for the information related to revenue of the consolidated financial statements.

Description of key audit matter

The Group's operating revenues is the main indicator for investors and management to assess their financial or business performance. Since Weblink International Inc. is a listed company, it has a high risk of false representation. Therefore, revenue recognition is one of our key audit matters.



How the matter was addressed in our audit:

Our audit procedures included:

- Understanding the operation and industry characteristics of the Group and reviewing sales contracts to confirm whether the time point of revenue recognition and accounting treatment were appropriate.
- Assessing and testing the design, and the effectiveness of the internal controls over revenue recognition.
- Performing trend analysis on operating income generated from each top ten customer in current period versus that in latest quarter and last year to assess the occurrence of any significant variation and the rationale for the variation.
- Performing test-of-details on transactions to assess the existence of the transactions and the accuracy of the recognized sales as well as the timing of the recognition.
- Performing sales cut-off test over a period prior and post to the balance sheet date by vouching relevant documents of sales transactions to determine whether the revenue have been recognized in proper period.

2. Valuation of inventories

Please refer to note 4(8) "Inventories" for accounting policy related to valuation of inventories, note 5 for accounting assumptions and estimation uncertainties of inventories and note 6(6) for information related to impairment of inventories of the consolidated financial statements.

Description of key audit matter:

The Group is principally engaged in the distribution and sales of IT consumer products and other products. As a result of rapid technological changes, innovative products may significantly change consumers' needs and shorten products' life cycles. Additionally, intense competition and market saturation lead to the risk of inventory write-down. As of December 31, 2021, the inventory balance of \$2,153,116 thousands consisted 33% of the total consolidated assets. Valuation of inventory relies on past experience and future sales forecast, which involved the subjective judgment from the top management. Therefore, the subsequent measurement of inventories was considered to be one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Assessing whether appropriate provision policies for inventories are applied.
- Assessing the appropriateness of the aging movement by examining the aging analysis of inventories.
- Assessing whether the Group's subsequent measurement of inventories has been evaluated in accordance with the Group's provision policy on a consistent basis.
- Understanding the reasonableness of sales prices adopted by the Group's top management and the changes of the market prices after the reporting date, as well as verifying the sales prices and the calculation of net realizable value by vouching the source documents of samples; then, determining whether the provision for net realizable value has been appropriately valued.
- For inventories with low turnover, examining the sales after the reporting date and assessing the basis on net realizable value that was adopted to verify the appropriateness of the Group's valuation on provision on obsolete stock.



3. Business combination

Please refer to note 4(18) "Business combination" for accounting policy related to business combination and note 6(8) for information related to business combination of the consolidated financial statements.

Description of key audit matter:

The Group previously held 19% of equity interest in Protrade Global Limited (PGL). In June 2021, the Group acquired 32% of equity interest in PGL with cash of \$184,923 thousand and a contingent consideration of \$35,758 thousand as the transfer consideration, reaching an accumulated shareholding of 51%. The contingent consideration of such transactions, the fair value of previous interest in PGL, and the fair value of identifiable net assets, are important to the financial statements. Therefore, the merger transaction is one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Reviewing the minutes of Board meetings and the procedures for acquiring or disposing of assets to confirm whether the acquisition should be properly assessed and approved, in order to assess the effectiveness of the design and execution of internal controls for material asset transactions.
- Assessing the professional experience, qualification and independence of independent appraisal experts appointed by management, as well as inquiring about their scope of work and conditions of appointment, so as to confirm that there were no matters affecting their independence or limiting their scopes of work.
- Evaluating the reasonableness of management's recognition and measurement of the consideration of these acquisition transactions and the fair values of the acquirees' net identifiable assets, including evaluating evidence such as equity-related transaction agreements and external appraisal experts' reasonable price allocation reports obtained by management.
- Appointing appraisal experts to assist the accountant in assessing the appropriateness of the identified intangible assets in accordance with relevant accounting standards.
- Reviewing the appropriateness of accounting treatment and financial reporting disclosure of merger transactions.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2021 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Min-Ju Chao and Chun-Hsiu Kuang.

KPMG

Taipei, Taiwan (Republic of China)
March 14, 2022

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2021 and 2020

(expressed in thousands of New Taiwan Dollars)

	December 31, 2021		December 31, 2020		December 31, 2021		December 31, 2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Assets								
Current assets:								
11xx Cash and cash equivalents	\$ 483,068	7	228,499	5	21xx	922,641	14	560,000
1100 Financial assets at fair value through profit or loss—current	261	-	270	-	2100	99,994	2	99,883
1110 Notes receivable, net	189,321	3	214,057	5	2110	32,769	-	-
1150 Accounts receivable, net	2,450,357	37	1,818,220	38	2120	58,311	1	19,291
1170 Accounts receivable—related parties	102,365	2	66,509	1	2150	854	-	115
1180 Other receivables	5,093	-	238	-	2170	2,182,158	33	1,707,887
1200 Current income tax asset	1,076	-	-	-	2180	145,318	2	178,060
1220 Inventories	2,153,116	33	1,823,138	38	2200	767,980	11	453,118
130x Prepayment	206,752	3	8,932	-	2220	1,317	-	712
1430 Other financial assets—current	5,538	-	-	-	2230	51,749	1	35,887
1476 Other current assets	9,654	-	2,733	-	2280	42,292	1	24,534
1479 Total current assets	<u>5,606,601</u>	<u>85</u>	<u>4,162,596</u>	<u>87</u>	<u>2365</u>	<u>41,964</u>	<u>1</u>	<u>33,466</u>
Non-current assets:								
15xx Financial assets at fair value through other comprehensive income—non-current	-	-	166,794	4	25xx	1,701	-	584
1517 current	292,224	5	255,857	5	2503	4,349,048	66	3,113,537
1550 Investments accounted for using equity method	144,567	2	10,126	-				
1600 Property, plant and equipment	84,836	1	47,733	1	2570	3,066	-	-
1755 Right-of-use assets	327,654	5	2,560	-	2580	939	-	2,169
1780 Intangible assets	59,758	1	47,755	1	2640	43,487	1	23,613
1840 Deferred tax assets	18,352	-	15,259	-	2645	94,478	2	88,281
1920 Refundable deposits	33,250	1	78,172	2	2670	30,150	-	29,750
1930 Long-term receivables	960,641	15	624,256	13		3,048	-	3,048
Total non-current assets						<u>175,168</u>	<u>3</u>	<u>146,861</u>
						<u>4,524,216</u>	<u>69</u>	<u>3,260,398</u>
Equity attributable to owners of the Company:								
31xx Common stock	815,814	13				815,814	13	737,484
3110 Capital surplus	609,294	9				609,294	9	441,893
Retained earnings:								
3300 Legal reserve	151,267	2				151,267	2	131,844
3310 Special reserve	29,588	-				29,588	-	21,169
3320 Unappropriated retained earnings	3,164,009	5				3,164,009	5	2,234,411
3350 Total retained earnings	497,264	7				497,264	7	376,424
3400 Other equity	(54,882)	(1)				(54,882)	(1)	(29,589)
Total equity attributable to owners of the Company	<u>1,867,490</u>	<u>28</u>				<u>1,867,490</u>	<u>28</u>	<u>1,526,212</u>
Non-controlling interests								
36XX Total equity	175,536	3				175,536	3	242
3xxx Total liabilities and equity	2,043,026	31				2,043,026	31	1,526,454
Total assets	<u>\$ 6,567,242</u>	<u>100</u>	<u>4,786,852</u>	<u>100</u>	<u>2-3xx</u>	<u>\$ 6,567,242</u>	<u>100</u>	<u>4,786,852</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2021 and 2020
(expressed in thousands of New Taiwan Dollars, except earnings per share)

		<u>2021</u>		<u>2020</u>	
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
4000	Operating revenues	\$ 21,299,939	100	17,281,341	100
5000	Operating costs	<u>20,064,965</u>	<u>94</u>	<u>16,570,121</u>	<u>96</u>
	Gross profit from operations	<u>1,234,974</u>	<u>6</u>	<u>711,220</u>	<u>4</u>
6000	Operating expenses:				
6100	Selling expenses	698,379	3	401,092	2
6200	Administrative expenses	220,195	1	126,870	1
6450	Expected credit losses (reversal gains)	<u>(982)</u>	<u>-</u>	<u>6,308</u>	<u>-</u>
	Total operating expenses	<u>917,592</u>	<u>4</u>	<u>534,270</u>	<u>3</u>
6900	Net operating income	<u>317,382</u>	<u>2</u>	<u>176,950</u>	<u>1</u>
7000	Non-operating income and expenses:				
7100	Interest income	1,564	-	1,682	-
7010	Other income	42,587	-	7,833	-
7020	Other gains and losses	3,160	-	19,329	-
7050	Finance costs	(16,218)	-	(10,509)	-
7070	Shares of profits of associates accounted for using equity method	<u>63,610</u>	<u>-</u>	<u>41,267</u>	<u>-</u>
	Total non-operating income and expenses	<u>94,703</u>	<u>-</u>	<u>59,602</u>	<u>-</u>
7900	Profit before income tax	412,085	2	236,552	1
7950	Less: income tax expenses	<u>51,892</u>	<u>-</u>	<u>42,334</u>	<u>-</u>
8200	Net profit	<u>360,193</u>	<u>2</u>	<u>194,218</u>	<u>1</u>
8300	Other comprehensive income:				
8310	Items that will not be reclassified subsequently to profit or loss				
8311	Remeasurements of defined benefit plans	(11,929)	-	(4,332)	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(70,726)	(1)	13,811	-
8349	Less: income tax related to items that may not be reclassified subsequently to profit or loss	<u>(2,386)</u>	<u>-</u>	<u>(866)</u>	<u>-</u>
	Total items that will not be reclassified subsequently to profit or loss	<u>(80,269)</u>	<u>(1)</u>	<u>10,345</u>	<u>-</u>
8360	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences on translation of foreign financial statements	(3,448)	-	(241)	-
8399	Less: income tax related to items that may be reclassified subsequently to profit or loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total items that may be reclassified subsequently to profit or loss	<u>(3,448)</u>	<u>-</u>	<u>(241)</u>	<u>-</u>
8300	Other comprehensive income	<u>(83,717)</u>	<u>(1)</u>	<u>10,104</u>	<u>-</u>
8500	Total comprehensive income	<u>\$ 276,476</u>	<u>1</u>	<u>204,322</u>	<u>1</u>
	Profit (loss), attributable to:				
8610	Owners of the Company	\$ 340,918	2	194,226	1
8620	Non-controlling interests	<u>19,275</u>	<u>-</u>	<u>(8)</u>	<u>-</u>
	Total comprehensive income attributable to:	<u>\$ 360,193</u>	<u>2</u>	<u>194,218</u>	<u>1</u>
8710	Owners of the Company	\$ 258,710	1	204,330	1
8720	Non-controlling interests	<u>17,766</u>	<u>-</u>	<u>(8)</u>	<u>-</u>
		<u>\$ 276,476</u>	<u>1</u>	<u>204,322</u>	<u>1</u>
	Earnings per share (NT dollars)				
9750	Basic earnings per share	<u>\$ 4.28</u>		<u>2.63</u>	
9850	Diluted earnings per share	<u>\$ 4.22</u>		<u>2.60</u>	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity
For the years ended December 31, 2021 and 2020
(expressed in thousands of New Taiwan Dollars)

	Equity attributable to owners of the Company							Total equity attributable to owners of the Company	Non-controlling interests	Total equity	
	Common stock	Capital surplus	Legal reserve	Special reserve	Retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign financial statements				Other equity interest
Balance at January 1, 2020	737,484	441,893	115,859	-	176,961	292,820	(26)	(39,667)	(39,693)	1,432,504	1,432,504
Appropriation and distribution of retained earnings:	-	-	-	-	(15,985)	-	-	-	-	-	-
Legal reserve appropriated	-	-	15,985	-	(15,985)	-	-	-	-	-	-
Special reserve appropriated	-	-	-	21,169	(21,169)	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(110,622)	(110,622)	-	-	-	(110,622)	(110,622)
Net profit for the year	-	-	-	-	194,226	194,226	-	-	-	194,226	194,226
Other comprehensive income for the year	-	-	-	-	-	-	(241)	(3,466)	10,104	10,104	10,096
Total comprehensive income for the year	-	-	-	-	194,226	194,226	(241)	(3,466)	10,104	204,322	204,322
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(8)	(8)
Balance at December 31, 2020	737,484	441,893	131,844	21,169	223,411	376,424	(267)	(43,133)	(29,589)	1,526,212	1,526,454
Appropriation and distribution of retained earnings:	-	-	-	-	(19,423)	-	-	-	-	-	-
Legal reserve appropriated	-	-	19,423	-	(19,423)	-	-	-	-	-	-
Special reserve appropriated	-	-	-	8,419	(8,419)	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(163,163)	(163,163)	-	-	-	(163,163)	(163,163)
Net profit for the year	-	-	-	-	340,918	340,918	-	-	-	340,918	360,193
Other comprehensive income for the year	-	-	-	-	-	-	(1,939)	(9,543)	(82,208)	(82,208)	(83,717)
Total comprehensive income for the year	-	-	-	-	340,918	340,918	(1,939)	(9,543)	(82,208)	258,710	276,476
Issuance of shares	78,330	166,219	-	-	-	-	-	-	-	244,549	244,549
Share-based payments	-	1,699	-	-	-	-	-	-	-	1,699	1,699
Share of changes in equity of associate	-	(517)	-	-	-	-	-	-	-	(517)	(517)
Share of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	(56,915)	(56,915)	-	-	56,915	-	-
Changes in non-controlling interests	-	-	-	-	-	-	(2,206)	(52,676)	-	157,538	157,538
Balance at December 31, 2021	815,814	609,294	151,267	29,588	316,409	497,264	(2,206)	(52,676)	(54,882)	1,867,490	2,043,026

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows
For the years ended December 31, 2021 and 2020
(expressed in thousands of New Taiwan Dollars)

	2021	2020
Cash flows from operating activities:		
Profit before income tax	\$ 412,085	236,552
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expenses	49,007	40,905
Amortization expense	13,960	2,852
Expected credit losses (reversal gains)	(982)	6,308
Net gains on financial assets and liabilities at fair value through profit or loss	(184)	(270)
Interest expenses	16,218	10,509
Interest income	(1,564)	(1,682)
Dividend income	(34,949)	(3,459)
Compensation costs of share-based payments	1,699	-
Shares of profits of associates accounted for using equity method	(63,610)	(41,267)
Gains on disposal of property, plant and equipment	(1,570)	(470)
Losses from disaster	10,110	-
Total adjustments to reconcile profit	<u>(11,865)</u>	<u>13,426</u>
Changes in operating assets and liabilities:		
Net changes in operating assets:		
Financial assets at fair value through profit or loss	270	-
Notes receivable	36,343	(79,768)
Accounts receivable	(233,838)	54,490
Accounts receivable—related parties	(35,855)	(9,114)
Other receivables	8	543
Other receivables—related parties	-	875
Inventories	64,531	(158,114)
Prepayments	20,056	96,049
Other current assets	(5,702)	(1,449)
Long-term receivables	44,922	46,794
Total net changes in operating assets	<u>(109,265)</u>	<u>(49,694)</u>
Net changes in operating liabilities:		
Financial liabilities at fair value through profit or loss	-	(458)
Contract liabilities	(123,444)	(7,177)
Notes payable	(1,317)	56
Accounts payable	300,380	131,815
Accounts payable—related parties	(32,742)	1,258
Other payables	(108,458)	120,506
Other payables—related parties	605	(1,710)
Refund liabilities	8,498	(5,694)
Other current liabilities	720	(1,138)
Defined benefit liabilities	(5,732)	(7,849)
Other non-current liabilities	-	3,048
Total net changes in operating liabilities	<u>38,510</u>	<u>232,657</u>
Net changes in operating assets and liabilities	<u>(70,755)</u>	<u>182,963</u>
Total adjustments	<u>(82,620)</u>	<u>196,389</u>
Cash inflow generated from operations	329,465	432,941
Interests received	1,564	1,682
Income taxes paid	(54,568)	(29,387)
Net cash flows from operating activities	<u>276,461</u>	<u>405,236</u>
Cash flows from investing activities:		
Proceeds from disposal of financial assets at fair value through profit or loss	46,504	-
Net cash received from acquisition of subsidiaries	189,038	-
Acquisition of property, plant and equipment	(5,448)	(5,496)
Proceeds from disposal of property, plant and equipment	1,692	487
Increase in refundable deposits	(881)	(2,255)
Acquisition of intangible assets	(1,689)	(1,511)
Decrease in other financial assets	157,544	-
Dividends received	61,307	26,664
Net cash flows from investing activities	<u>448,067</u>	<u>17,889</u>
Cash flows from financing activities:		
Decrease in short-term borrowings	(464,593)	(290,000)
Increase (decrease) in short-term notes and bills payable	111	(82)
Increase (decrease) in guarantee deposits received	400	(550)
Decrease in other payables	(29,359)	-
Payment of lease liabilities	(42,584)	(36,824)
Cash dividends paid	(163,163)	(110,622)
Proceeds from issuance of shares	244,549	-
Interest paid	(14,195)	(10,476)
Change in non-controlling interests	-	250
Net cash flows used in financing activities	<u>(468,834)</u>	<u>(448,304)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(1,125)</u>	<u>(6,758)</u>
Net increase (decrease) in cash and cash equivalents	254,569	(31,937)
Cash and cash equivalents at beginning of period	228,499	260,436
Cash and cash equivalents at end of period	<u>\$ 483,068</u>	<u>228,499</u>



安侯建業聯合會計師事務所

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Independent Auditors' Report

To the Board of Directors of Weblink International Inc.:

Opinion

We have audited the financial statements of Weblink International Inc. ("the Company"), which comprise the balance sheets as of December 31, 2021 and 2020, the statements of comprehensive income, changes in equity and cash flows for the years then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2021 and 2020, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters of the Company's financial statements for the year ended December 31, 2021 are stated as follows:

1. Revenue recognition

Please refer to note 4(14) "Recognition of Revenue" for accounting policy related to revenue recognition and note 6(20) for the information related to revenue of the consolidated financial statements.

Description of key audit matter

The Company's operating revenues is the main indicator for investors and management to assess their financial or business performance. Since Weblink International Inc. is a listed company, it has a high risk of false representation. Therefore, revenue recognition is one of our key audit matters.



How the matter was addressed in our audit:

Our audit procedures included:

- Understanding the operation and industry characteristics of the Company and reviewing sales contracts to confirm whether the time point of revenue recognition and accounting treatment were appropriate.
- Assessing and testing the design, and the effectiveness of the internal controls over revenue recognition.
- Performing trend analysis on operating income generated from each top ten customer in current period versus that in latest quarter and last year to assess the occurrence of any significant variation and the rationale for the variation.
- Performing test-of-details on transactions to assess the existence of the transactions and the accuracy of the recognized sales as well as the timing of the recognition.
- Performing sales cut-off test over a period prior and post to the balance sheet date by vouching relevant documents of sales transactions to determine whether the revenue have been recognized in proper period.

2. Valuation of inventories

Please refer to note 4(7) "Inventories" for accounting policy related to valuation of inventories, note 5 for accounting assumptions and estimation uncertainties of inventories and note 6(6) for information related to impairment of inventories of the financial statements.

Description of key audit matter:

The Company is principally engaged in the distribution and sales of IT consumer products and other products. As a result of rapid technological changes, innovative products may significantly change consumers' needs and shorten products' life cycles. Additionally, intense competition and market saturation lead to the risk of inventory write-down. As of December 31, 2021, the inventory balance of \$1,561,504 thousands consisted 30% of the total assets. Valuation of inventory relies on past experience and future sales forecast, which involved the subjective judgment from the top management. Therefore, the subsequent measurement of inventories was considered to be one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Assessing whether appropriate provision policies for inventories are applied.
- Assessing the appropriateness of the aging movement by examining the aging analysis of inventories.
- Assessing whether the Company's subsequent measurement of inventories has been evaluated in accordance with the Company's provision policy on a consistent basis.
- Understanding the reasonableness of sales prices adopted by the Company's top management and the changes of the market prices after the reporting date, as well as verifying the sales prices and the calculation of net realizable value by vouching the source documents of samples; then, determining whether the provision for net realizable value has been appropriately valued.
- For inventories with low turnover, examining the sales after the reporting date and assessing the basis on net realizable value that was adopted to verify the appropriateness of the Company's valuation on provision on obsolete stock.



3. Business combination

Please refer to note 4(18) "Business combination" for accounting policy related to business combination and note 6(8) for information related to business combination of the financial statements.

Description of key audit matter:

The Company previously held 19% of equity interest in Protrade Global Limited (PGL). In June 2021, the Company acquired 32% of equity interest in PGL with cash of \$184,923 thousand and a contingent consideration of \$35,758 thousand as the transfer consideration, reaching an accumulated shareholding of 51%. The contingent consideration of such transactions, the fair value of previous interest in PGL, and the fair value of identifiable net assets, are important to the financial statements. Therefore, the merger transaction is one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Reviewing the minutes of Board meetings and the procedures for acquiring or disposing of assets to confirm whether the acquisition should be properly assessed and approved, in order to assess the effectiveness of the design and execution of internal controls for material asset transactions.
- Assessing the professional experience, qualification and independence of independent appraisal experts appointed by management, as well as inquiring about their scope of work and conditions of appointment, so as to confirm that there were no matters affecting their independence or limiting their scopes of work.
- Evaluating the reasonableness of management's recognition and measurement of the consideration of these acquisition transactions and the fair values of the acquirees' net identifiable assets, including evaluating evidence such as equity-related transaction agreements and external appraisal experts' reasonable price allocation reports obtained by management.
- Appointing appraisal experts to assist the accountant in assessing the appropriateness of the identified intangible assets in accordance with relevant accounting standards.
- Reviewing the appropriateness of accounting treatment and financial reporting disclosure of merger transactions.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2021 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Min-Ju Chao and Chun-Hsiu Kuang.

KPMG

Taipei, Taiwan (Republic of China)
March 14, 2022

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC.

Balance Sheets

December 31, 2021 and 2020

(expressed in thousands of New Taiwan Dollars)

	December 31, 2021		December 31, 2020		December 31, 2020	
	Amount	%	Amount	%	Amount	%
Assets						
Current assets:						
11xx Cash and cash equivalents	\$ 181,003	3	182,804	4	2100	21xx
1110 Financial assets at fair value through profit or loss—current	261	-	270	-	2110	
1150 Notes receivable, net	182,278	3	214,057	4	2120	
1170 Accounts receivable, net	2,038,191	39	1,814,657	38	2150	
1180 Accounts receivable—related parties	203,251	4	120,181	3	2170	
1200 Other receivables	347	-	238	-	2180	
1210 Other receivables—related parties	291,664	6	800	-	2200	
130X Inventories	1,561,504	30	1,806,016	38	2220	
1410 Other current assets	3,957	-	8,847	-	2230	
Total current assets	4,462,456	85	4,147,870	87	2280	
Non-current assets:						
15xx Financial assets at fair value through other comprehensive income—non-current	-	-	166,794	3	2399	
1517 Investments accounted for using equity method	644,754	12	263,212	6	25xx	
1600 Property, plant and equipment	9,649	-	8,832	-	2503	
1755 Right-of-use assets	54,479	1	32,239	1		
1780 Intangible assets	1,182	-	2,540	-	2570	
1840 Deferred tax assets	56,075	1	47,755	1	2580	
1920 Refundable deposits	13,704	-	14,156	-	2640	
1930 Long-term receivables	33,250	1	78,172	2	2645	
Total non-current assets	813,093	15	613,700	13	2670	
Total assets	\$ 5,275,549	100	4,761,570	100		
Liabilities and Equity						
Current liabilities:						
21xx Short-term borrowings	\$ 250,000	5	560,000	12		
2110 Short-term notes and bills payable	99,994	2	99,883	2		
2120 Financial liabilities at fair value through profit or loss—current	32,769	1	-	-		
2150 Notes payable	7	-	115	-		
2170 Accounts payable	1,944,936	37	1,705,187	36		
2180 Accounts payable—related parties	149,255	3	178,376	4		
2200 Other payables	652,837	12	452,281	9		
2220 Other payables—related parties	1,317	-	712	-		
2230 Current tax liabilities	47,383	1	35,887	1		
2280 Lease liabilities—current	31,832	-	19,755	-		
2365 Refund liabilities—current	36,167	1	33,466	1		
2399 Other current liabilities	7,143	-	13,629	-		
Total current liabilities	3,253,640	62	3,099,291	65		
Non-current liabilities:						
25xx Financial liabilities measured at fair value through profit or loss—non-current	3,066	-	-	-		
2503 current	612	-	2,169	-		
2570 Deferred tax liabilities	23,065	-	12,819	-		
2580 Lease liabilities—non-current	94,478	2	88,281	2		
2640 Defined benefit liabilities—non-current	30,150	1	29,750	1		
2645 Guarantee deposits received	3,048	-	3,048	-		
Total non-current liabilities	154,419	3	136,067	3		
Total liabilities	3,408,059	65	3,235,358	68		
Equity:						
31xx Common stock	815,814	15	737,484	16		
3200 Capital surplus	609,294	12	441,893	9		
Retained earnings:						
3310 Legal reserve	151,267	3	131,844	3		
3320 Special reserve	29,588	-	21,169	-		
3350 Unappropriated retained earnings	316,409	6	223,411	5		
Total retained earnings	497,264	9	376,424	8		
Other equity	(54,882)	(1)	(29,589)	(1)		
3400 Total equity	1,867,490	35	1,526,212	32		
3xxx Total liabilities and equity	\$ 5,275,549	100	4,761,570	100		

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

WEBLINK INTERNATIONAL INC.

Statements of Comprehensive Income

For the years ended December 31, 2021 and 2020

(expressed in thousands of New Taiwan Dollars, except earnings per share)

	2021		2020	
	Amount	%	Amount	%
4000 Operating revenues	\$ 17,974,201	100	17,265,523	100
5000 Operating costs	<u>17,141,329</u>	<u>95</u>	<u>16,572,895</u>	<u>96</u>
5900 Gross profit from operations	832,872	5	692,628	4
5910 Less: Unrealized losses (profits) from sales	<u>(67)</u>	<u>-</u>	<u>810</u>	<u>-</u>
Gross profit from operations	<u>832,939</u>	<u>5</u>	<u>691,818</u>	<u>4</u>
6000 Operating expenses:				
6100 Selling expenses	445,283	3	387,324	2
6200 Administrative expenses	142,964	1	126,844	1
6450 Expected credit losses (reversal gains)	<u>(549)</u>	<u>-</u>	<u>6,308</u>	<u>-</u>
Total operating expenses	<u>587,698</u>	<u>4</u>	<u>520,476</u>	<u>3</u>
6900 Net operating income	<u>245,241</u>	<u>1</u>	<u>171,342</u>	<u>1</u>
7000 Non-operating income and expenses:				
7100 Interest income	1,707	-	1,669	-
7010 Other income	39,977	-	7,833	-
7020 Other gains and losses	12,116	-	19,329	-
7050 Finance costs	(4,401)	-	(10,387)	-
7070 Shares of profits of associates accounted for using equity method	<u>93,540</u>	<u>1</u>	<u>46,774</u>	<u>-</u>
Total non-operating income and expenses	<u>142,939</u>	<u>1</u>	<u>65,218</u>	<u>-</u>
7900 Profit before income tax	388,180	2	236,560	1
7950 Less: income tax expenses	<u>47,262</u>	<u>-</u>	<u>42,334</u>	<u>-</u>
8200 Net profit	<u>340,918</u>	<u>2</u>	<u>194,226</u>	<u>1</u>
8300 Other comprehensive income:				
8310 Items that will not be reclassified subsequently to profit or loss				
8311 Remeasurements of defined benefit plans	(11,929)	-	(4,332)	-
8316 Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(70,726)	(1)	13,811	-
8349 Less: income tax related to items that may not be reclassified subsequently to profit or loss	<u>(2,386)</u>	<u>-</u>	<u>(866)</u>	<u>-</u>
Total items that will not be reclassified subsequently to profit or loss	<u>(80,269)</u>	<u>(1)</u>	<u>10,345</u>	<u>-</u>
8360 Items that may be reclassified subsequently to profit or loss				
8361 Exchange differences on translation of foreign financial statements	(1,939)	-	(241)	-
8399 Less: income tax related to items that may be reclassified subsequently to profit or loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total items that may be reclassified subsequently to profit or loss	<u>(1,939)</u>	<u>-</u>	<u>(241)</u>	<u>-</u>
8300 Other comprehensive income	<u>(82,208)</u>	<u>(1)</u>	<u>10,104</u>	<u>-</u>
8500 Total comprehensive income	<u>\$ 258,710</u>	<u>1</u>	<u>204,330</u>	<u>1</u>
Earnings per share (NT dollars)				
9750 Basic earnings per share	\$	<u>4.28</u>	\$	<u>2.63</u>
9850 Diluted earnings per share	\$	<u>4.22</u>	\$	<u>2.60</u>

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC.

Statements of Changes in Equity

For the years ended December 31, 2021 and 2020
(expressed in thousands of New Taiwan Dollars)

	Common stock	Capital surplus	Retained earnings		Total	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit	Total other equity interest	Total equity
			Legal reserve	Special reserve						
Balance at January 1, 2020	\$ 737,484	441,893	115,859	-	292,820	(26)	-	(39,667)	(39,693)	1,432,504
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	15,985	-	(15,985)	-	-	-	-	-
Special reserve appropriated	-	-	-	21,169	(21,169)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(110,622)	-	-	-	-	(110,622)
Net profit for the year	-	-	-	-	194,226	-	-	-	-	194,226
Other comprehensive income for the year	-	-	-	-	-	(241)	13,811	(3,466)	10,104	10,104
Total comprehensive income for the year	-	-	-	-	194,226	(241)	13,811	(3,466)	10,104	204,330
Balance at December 31, 2020	737,484	441,893	131,844	21,169	376,424	(267)	13,811	(43,133)	(29,589)	1,526,212
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	19,423	-	(19,423)	-	-	-	-	-
Special reserve appropriated	-	-	-	8,419	(8,419)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(163,163)	-	-	-	-	(163,163)
Net profit for the year	-	-	-	-	340,918	-	-	-	-	340,918
Other comprehensive income for the year	-	-	-	-	-	(1,939)	(70,726)	(9,543)	(82,208)	(82,208)
Total comprehensive income for the year	-	-	-	-	340,918	(1,939)	(70,726)	(9,543)	(82,208)	258,710
Issuance of shares	78,330	166,219	-	-	-	(1,939)	(70,726)	(9,543)	(82,208)	244,549
Share-based payments	-	1,699	-	-	-	-	-	-	-	1,699
Share of changes in equity of associate	-	(517)	-	-	-	-	-	-	-	(517)
Disposal of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	(56,915)	-	56,915	-	56,915	-
Balance at December 31, 2021	\$ 815,814	609,294	151,267	29,588	497,264	(2,206)	-	(52,676)	(54,882)	1,867,490

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)
WEBLINK INTERNATIONAL INC.

Statements of Cash Flows

For the years ended December 31, 2021 and 2020

(expressed in thousands of New Taiwan Dollars)

	2021	2020
Cash flows from operating activities:		
Profit before income tax	\$ 388,180	236,560
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expenses	37,228	37,130
Amortization expense	2,763	2,777
Expected credit losses (reversal gains)	(549)	6,308
Net gains on financial assets and liabilities at fair value through profit or loss	(184)	(270)
Interest expenses	4,401	10,387
Interest income	(1,707)	(1,669)
Dividend income	(34,949)	(3,459)
Compensation costs of share-based payments	1,699	-
Shares of profits of associates accounted for using equity method	(93,540)	(46,774)
Gains on disposal of property, plant and equipment	(35)	(467)
Unrealized losses (profits) from sales	(67)	810
Total adjustments to reconcile profit	(84,940)	4,773
Changes in operating assets and liabilities:		
Net changes in operating assets:		
Financial assets at fair value through profit or loss	270	-
Notes receivable	31,779	(79,768)
Accounts receivable	(223,318)	57,222
Accounts receivable—related parties	(83,070)	(38,383)
Other receivables	(109)	(52)
Other receivables—related parties	501	92
Inventories	244,512	(147,267)
Other current assets	4,890	96,049
Long-term receivables	44,922	46,794
Total net changes in operating assets	20,377	(65,313)
Net changes in operating liabilities:		
Financial liabilities at fair value through profit or loss	-	(458)
Notes payable	(108)	56
Accounts payable	243,670	130,079
Accounts payable—related parties	(29,121)	1,043
Other payables	201,158	124,065
Other payables—related parties	605	(1,710)
Refund liabilities	2,701	(5,694)
Other current liabilities	(6,486)	(8,514)
Defined benefit liabilities	(5,732)	(7,849)
Other non-current liabilities	-	3,048
Total net changes in operating liabilities	406,687	234,066
Net changes in operating assets and liabilities	427,064	168,753
Total adjustments	342,124	173,526
Cash inflow generated from operations	730,304	410,086
Interests received	1,080	1,669
Income taxes paid	(43,257)	(29,387)
Net cash flows from operating activities	688,127	382,368
Cash flows from investing activities:		
Acquisition of investments accounted for using equity method	(184,923)	(750)
Acquisition of property, plant and equipment	(4,550)	(4,267)
Proceeds from disposal of property, plant and equipment	35	467
Decrease (increase) in refundable deposits	452	(2,106)
Increase in other receivables—related parties	(294,247)	-
Acquisition of intangible assets	(1,405)	(1,416)
Dividends received	61,307	26,664
Net cash flows from (used in) investing activities	(423,331)	18,592
Cash flows from financing activities:		
Decrease in short-term borrowings	(310,000)	(290,000)
Increase (decrease) in short-term notes and bills payable	111	(82)
Increase (decrease) in guarantee deposits received	400	(550)
Payment of lease liabilities	(33,412)	(33,507)
Cash dividends paid	(163,163)	(110,622)
Proceeds from issuance of shares	244,549	-
Interest paid	(4,434)	(10,354)
Net cash flows used in financing activities	(265,949)	(445,115)
Effect of exchange rate changes on cash and cash equivalents	(648)	(6,758)
Net decrease in cash and cash equivalents	(1,801)	(50,913)
Cash and cash equivalents at beginning of period	182,804	233,717
Cash and cash equivalents at end of period	\$ 181,003	182,804

Attachment 4

Weblink International Inc. Articles of Incorporation (Before and After Revision Chart)

After Revision	Before Revision	Reason for Revision
<p>Article 10</p> <p>Shareholders' meetings of the Company are classified into (1) regular meetings and (2) special meetings. The Board of Directors shall convene regular meetings within six months after the close of each fiscal year. Special meetings shall be convened, whenever deemed necessary in accordance with the law.</p> <p>The shareholders' meeting can be held by means of visual communication network or other methods promulgated by the central competent authority, and the Company shall be subject to prescriptions provided for by the competent authority in charge of securities affairs, including the prerequisites, procedures, and other compliance matters.</p> <p>(Omitted)</p>	<p>Article 10</p> <p>Shareholders' meetings of the Company are classified into (1) regular meetings and (2) special meetings. The Board of Directors shall convene regular meetings within six months after the close of each fiscal year. Special meetings shall be convened, whenever deemed necessary in accordance with the law.</p> <p>(Omitted)</p>	<p>To amend it in accordance with the revisions to Article 172-2 and 356-8 of Company Act that the public company is entitled to held shareholders' meeting by means of visual communication network or other methods promulgated by the central competent authority. Such amendment may increase flexibility to held shareholding meeting by means of visual communication network.</p>
<p>Article 21</p> <p>Where there is profit in each fiscal year, after covering the accumulated losses, at least four percent (4%) of the profit shall be distributed as employees' compensation, and not more than eight thousandths (8‰) of the profit</p>	<p>Article 22</p> <p>Where there is profit in each fiscal year, after covering the accumulated losses, at least four percent (4%) of the profit shall be distributed as employees' compensation, and not more than eight thousandths (8‰) of the profit shall be distributed as</p>	<p>To amend it in accordance with the wording of Article 237 of Company Act for clarification.</p>

After Revision	Before Revision	Reason for Revision
<p>shall be distributed as remuneration of directors.</p> <p>The employees' compensation in the previous section may be distributed in the form of either cash or stock bonus, and may be distributed to the employees of controlling or submissive entities of the Company. Qualification requirements of the employees who are entitled to receive the employees' compensation may be specified by the Board of Directors.</p> <p>Where the Company has earnings at the end of the fiscal year, after paying all relevant taxes, making up losses of previous year, the Company shall first set aside ten percent (10%) of said earnings as legal reserve, except that such legal reserve amounts to the total authorized paid-in capital. Thereafter, the Company shall set aside or reverse a special reserve in accordance with the applicable laws and regulations. The remainder together with previous year amount, may be proposed by the Board of Directors to the shareholders' meeting for the approval of allocation of shareholders as bonuses. Except distribution of reserve in accordance with competent laws and regulations, the Company shall not pay dividends or bonuses when there is no profit.</p>	<p>remuneration of directors.</p> <p>The employees' compensation in the previous section may be distributed in the form of either cash or stock bonus, and may be distributed to the employees of controlling or submissive entities of the Company. Qualification requirements of the employees who are entitled to receive the employees' compensation may be specified by the Board of Directors.</p> <p>Where the Company has earnings at the end of the fiscal year, after paying all relevant taxes, making up losses of previous year, the Company shall first set aside ten percent (10%) of said earnings as legal reserve, except that such legal reserve amounts to the total authorized capital. Thereafter, the Company shall set aside or reverse a special reserve in accordance with the applicable laws and regulations. The remainder together with previous year amount, may be proposed by the Board of Directors to the shareholders' meeting for the approval of allocation of shareholders as bonuses. Except distribution of reserve in accordance with competent laws and regulations, the Company shall not pay dividends or bonuses when there is no profit.</p>	

After Revision	Before Revision	Reason for Revision
<p>Article 23</p> <p>The dividend policy of the Company depends on the current and future development plan, investment environments, concerning the interest of shareholders, etc.; therefore, share or cash dividends of the Company shall be distributed at least 2 10 percent (210%) of yearly dividends. For the purpose of having a balance and steady dividend policy, the cash dividends shall not less than ten percent (10%) of the total dividend amount when distributing the dividend to the shareholders, except as otherwise the dividend is decided not to distribute with a consent adopted by the meeting of the Board of Directors and also approved by the shareholders' meeting. Provided the Company has no earning of the fiscal year, the Company shall not distribute share or cash dividends; however, in consideration of the financial, business and operational situations of the Company, the Company may distribute partial or all the legal reserve and the capital reserve in accordance with the regulations or rules of the relevant authorities.</p>	<p>Article 23</p> <p>The dividend policy of the Company depends on the current and future development plan, investment environments, concerning the interest of shareholders, etc.; therefore, share or cash dividends of the Company shall be distributed at least 2 percent (2%) of yearly dividends. For the purpose of having a balance and steady dividend policy, the cash dividends shall not less than ten percent (10%) of the total dividend amount when distributing the dividend to the shareholders, except as otherwise the dividend is decided not to distribute with a consent adopted by the meeting of the Board of Directors and also approved by the shareholders' meeting. Provided the Company has no earning of the fiscal year, the Company shall not distribute share or cash dividends; however, in consideration of the financial, business and operational situations of the Company, the Company may distribute partial or all the legal reserve and the capital reserve in accordance with the regulations or rules of the relevant authorities.</p>	<p>For the requirement of company operations</p>
<p>Article 25</p> <p>This Articles of Incorporation were approved on December 7, 1978</p>	<p>Article 25</p> <p>This Articles of Incorporation were approved on December 7, 1978</p>	<p>To add the date of amendment.</p>

After Revision	Before Revision	Reason for Revision
(Omitted) The twenty-third amendment was approved on June 9, 2022	(Omitted)	

Attachment 5

Weblink International Inc.
Regulations for the Conduct of Shareholders' Meeting
(Before and After Revision Chart)

After Revision	Before Revision	Reason for revision
<p>2. Each shareholders or his/her/its proxy attending the Shareholders' Meeting shall sign the attendance card for their attendance. The number of shares in attendance of the Shareholders' Meeting shall be calculated based upon the number of shares signed in according to the attendance cards so submitted.</p> <p>The time during which shareholder attendance registrations will be accepted shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders meeting in person.</p> <p>In the event of a virtual</p>	<p>2. Each shareholders or his/her/its proxy attending the Shareholders' Meeting shall sign the attendance card for their attendance. The number of shares in attendance of the Shareholders' Meeting shall be calculated based upon the number of shares signed in according to the attendance cards so submitted.</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs.</p>

After Revision	Before Revision	Reason for revision
<p>shareholders meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date.</p> <p>In the event of a virtual shareholders meeting, the Company shall upload the meeting agenda book, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.</p>		
<p>3. The attendance and votes at the Shareholders' Meeting shall be based upon the number of shares in attendance. The shares in attendance shall be calculated according to the shares indicated by the attendance book and attendance card handed in, and the shares checked in on the virtual meeting platform, plus the shares exercising voting right by the way of electronic transmission.</p> <p>When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders meeting online, except for extraordinary</p>	<p>3. The attendance and votes at the Shareholders' Meeting shall be based upon the number of shares in attendance. The shares in attendance shall be calculated in accordance with the attendance book or the attendance cards submitted, plus the shares exercising voting right by the way of electronic transmission.</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs.</p>

After Revision	Before Revision	Reason for revision
<p data-bbox="252 275 678 600">motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.</p> <p data-bbox="252 633 703 1720">On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders meeting. In the event a virtual shareholders meeting, the Company shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.</p> <p data-bbox="252 1753 691 2022">During the Company's virtual shareholders meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual</p>		

After Revision	Before Revision	Reason for revision
<p>meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting.</p>		
<p>4. The Shareholders' Meeting shall be held at the location of the Company, or a place which is convenient for the shareholders to attend and proper for holding such meeting. The Shareholders' Meeting shall be held no earlier than 9 a.m. and no later than 3 p.m. on the designated meeting date. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.</p> <p>The restrictions on the place of the meeting shall not apply when the Company convenes a virtual-only shareholders meeting.</p> <p>When the Company convenes a virtual-only shareholders meeting, both the chair and secretary shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.</p>	<p>4. The Shareholders' Meeting shall be held at the location of the Company, or a place which is convenient for the shareholders to attend and proper for holding such meeting. The Shareholders' Meeting shall be held no earlier than 9 a.m. and no later than 3 p.m. on the designated meeting date.</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs.</p>

After Revision	Before Revision	Reason for revision
<p data-bbox="252 273 703 1406"> 7. The Shareholders' Meeting shall be recorded in their entirety by video or audio recording equipment, and such records shall be kept on file for one year following each such meeting. The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Law, the recording shall be retained until the conclusion of the litigation. </p> <p data-bbox="252 1444 703 1957"> Where a shareholders meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end. </p>	<p data-bbox="730 273 1137 875"> 7. The Shareholders' Meeting shall be recorded in their entirety by video or audio recording equipment, and such records shall be kept on file for one year following each such meeting. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Law, the recording shall be retained until the conclusion of the litigation. </p>	<p data-bbox="1174 273 1399 831"> To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs. </p>

After Revision	Before Revision	Reason for revision
<p>The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.</p>		
<p>10. A shareholder in attendance who wishes to make an oral statement at the Shareholders' Meeting shall first submit an oral statement form, stating the gist of his/her statement, his/her name and shareholder's account number. The person presiding over the meeting shall determine the order to make such oral statements.</p> <p>Shareholder in attendance who submits an oral statement form but fail to make an oral statement shall be deemed to have not made any statement. In the event of any conflict between the contents of the oral statement form and the actual oral statement, the actual oral statement shall prevail.</p> <p>No shareholders shall interfere with the shareholder who is making oral statement in any way unless the chairman of the</p>	<p>10. A shareholder in attendance who wishes to make an oral statement at the Shareholders' Meeting shall first submit an oral statement form, stating the gist of his/her statement, his/her name and shareholder's account number. The person presiding over the meeting shall determine the order to make such oral statements.</p> <p>Shareholder in attendance who submits an oral statement form but fail to make an oral statement shall be deemed to have not made any statement. In the event of any conflict between the contents of the oral statement form and the actual oral statement, the actual oral statement shall prevail.</p> <p>No shareholders shall interfere with the shareholder</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs.</p>

After Revision	Before Revision	Reason for revision
<p>meeting or the speaking shareholder gives his/her consent. The person presiding over the meeting shall stop any such interference.</p> <p>Where a virtual shareholders meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in the preceding paragraph do not apply.</p>	<p>who is making oral statement in any way unless the chairman of the meeting or the speaking shareholder gives his/her consent. The person presiding over the meeting shall stop any such interference.</p>	
<p>15. The person presiding over the meeting shall appoint persons among the shareholders in attendance to supervise the voting process. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-</p>	<p>15. The person presiding over the meeting shall appoint persons among the shareholders in attendance to supervise the voting process. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs.</p>

After Revision	Before Revision	Reason for revision
<p>site at the meeting, and a record made of the vote.</p> <p>The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected.</p> <p>The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Law, the ballots shall be retained until the conclusion of the litigation.</p> <p>In the event of a virtual shareholders meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair</p>	<p>announced on-site at the meeting, and a record made of the vote.</p> <p>The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected.</p> <p>The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Law, the ballots shall be retained until the conclusion of the litigation.</p>	

After Revision	Before Revision	Reason for revision
<p>has announced the meeting adjourned.</p>		
<p>16. Unless otherwise provided for in the Company Law or the Company’s Articles of Incorporation, a proposal may be adopted as a resolution by a majority of the shares in attendance voting in favor thereof. A resolution shall be deemed adopted if no opposition is raised when the person presiding over the meeting makes an oral inquiry to the shareholders concerning the acceptance of the same, and such resolution shall have the same effect as a voting by ballot.</p> <p>In the event of a virtual shareholders meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.</p>	<p>16. Unless otherwise provided for in the Company Law or the Company’s Articles of Incorporation, a proposal may be adopted as a resolution by a majority of the shares in attendance voting in favor thereof. A resolution shall be deemed adopted if no opposition is raised when the person presiding over the meeting makes an oral inquiry to the shareholders concerning the acceptance of the same, and such resolution shall have the same effect as a voting by ballot.</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in charge of securities affairs.</p>
<p>19. In the event of force majeure during the meeting, the person presiding over the meeting may suspend a meeting and may announce at a later time when the meeting shall be resumed as he/she deems appropriate; or the shareholders shall make a resolution at the meeting to</p>	<p>19. In the event of force majeure during the meeting, the person presiding over the meeting may suspend a meeting and may announce at a later time when the meeting shall be resumed as he/she deems appropriate; or the shareholders shall make a</p>	<p>To amend it in accordance with revised Company Law and the regulations stipulated by the competent authority in</p>

After Revision	Before Revision	Reason for revision
<p>resume the meeting within 5 days without the need to make any further written notices or published announcements to shareholders.</p> <p>In the event of a virtual shareholders meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date, in which case Article 182 of the Company Law shall not apply.</p> <p>For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders meeting online shall not attend the</p>	<p>resolution at the meeting to resume the meeting within 5 days without the need to make any further written notices or published announcements to shareholders.</p>	<p>charge of securities affairs.</p>

After Revision	Before Revision	Reason for revision
<p>postponed or resumed session.</p> <p>When the Company convenes a hybrid shareholders meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.</p>		
<p>Article 22 (omitted)</p> <p>Fourth Amendment approved by the General Shareholders' Meeting held on June 9, 2022.</p>	<p>Article 22 (omitted)</p>	<p>To add the date of amendment.</p>

Attachment 6

Weblink International Inc.
Procedures Governing the Acquiring or Disposing of Assets
(Before and After Revision Chart)

After Revision	Before Revision	Explanation
<p>Article 5 Procedures of Evaluation and Operation for the Acquisition or Disposal of Assets</p> <p>1.~3. (Omitted)</p> <p>4. The appraisal reports to the Company or any subsidiaries which shall comply with these Procedures, opinions provided by certified public accountant, attorney, or securities underwriter, the requirements to professional appraisers and their officers, certified public accounts, attorneys, and securities underwriters, and the process when issuing an appraisal report or opinion, shall comply with “Regulations Governing the Acquisition and Disposal of Assets by Public Companies”, and related regulations” and self-discipline enacted by such person’s industry association.</p> <p>5. (Omitted)</p>	<p>Article 5 Procedures of Evaluation and Operation for the Acquisition or Disposal of Assets</p> <p>1.~3. (Omitted)</p> <p>4. The appraisal reports to the Company or any subsidiaries which shall comply with these Procedures, opinions provided by certified public accountant, attorney, or securities underwriter, the requirements to professional appraisers and their officers, certified public accounts, attorneys, and securities underwriters, and the process when issuing an appraisal report or opinion, shall comply with “Regulations Governing the Acquisition and Disposal of Assets by Public Companies” and related regulations.”</p> <p>5. (Omitted)</p>	<p>To amend it in accordance with “Regulations Governing the Acquisition and Disposal of Assets by Public Companies” amended pursuant to ruling issued by the Financial Supervisory Commission, R.O.C. (Ref. no.: Jin Guan Zheng Fa Zi 1110380465) on January 28, 2022.</p>
<p>Article 7 The Standards for Public Announcement</p> <p>1. For acquisition or disposal of the Company's assets as provided below, the Company shall announce the same at the website designated by the Competent Authority in a form</p>	<p>Article 7 The Standards for Public Announcement</p> <p>1. For acquisition or disposal of the Company's assets as provided below, the Company shall announce the same at the website designated by the Competent Authority in a form</p>	<p>Same as above.</p>

After Revision	Before Revision	Explanation
<p>stipulated by the Competent Authority based on its nature, within two days commencing immediately from the date of occurrence of said matter:</p> <p>(1)~(5) (Omitted)</p> <p>(6) asset transactions other than those provided in the preceding items (1) to (5), a disposal of receivables by a financial institution, or investment in Mainland China, the transaction amount reaches 20% of Company's paid-in capital or NT\$300 million or more; provided, however, that the following situations are not applied:</p> <p>(a) purchase and sale of domestic government bond, or foreign bond with a credit rating not lower than the sovereign rating of the ROC.</p> <p>(b) trading of bonds under repurchase/resale agreements, or subscription or buyback/redemption of money market funds issued by domestic securities investment trust enterprises.</p> <p>2. The transaction amount in the preceding paragraph is calculated in accordance with the methods provided below: (Omitted)</p>	<p>stipulated by the Competent Authority based on its nature, within two days commencing immediately from the date of occurrence of said matter:</p> <p>(1)~(5) (Omitted)</p> <p>(6) asset transactions other than those provided in the preceding items (1) to (5), a disposal of receivables by a financial institution, or investment in Mainland China, the transaction amount reaches 20% of Company's paid-in capital or NT\$300 million or more; provided, however, that the following situations are not applied:</p> <p>(a) purchase and sale of domestic government bond.</p> <p>(b) trading of bonds under repurchase/resale agreements, or subscription or buyback/redemption of money market funds issued by domestic securities investment trust enterprises.</p> <p>2. The transaction amount in the preceding paragraph is calculated in accordance with the methods provided below: (Omitted)</p>	
<p>Article 11 Certified Public Accountant's Opinions</p> <p>1. The Company acquiring or</p>	<p>Article 11 Certified Public Accountant's Opinions</p> <p>1. The Company acquiring or</p>	<p>Same as above.</p>

After Revision	Before Revision	Explanation
<p>disposing of securities shall, prior to the date of occurrence of the event, obtain financial statements of the issuing company for the most recent period, certified or reviewed by a certified public accountant, for reference in appraising the transaction price, and if the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more, a certified public accountant shall be retained prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. If the CPA needs to use the report of an expert as evidence, the CPA shall do so in accordance with the provisions of Statement of Auditing Standards No. 20 published by the ROC Accounting Research and Development Foundation. This requirement does not apply, however, to publicly quoted prices of securities that have an active market, or where otherwise provided by regulations of the Competent Authority.</p> <p>2. In acquiring or disposing intangible assets, right-of-use of intangible assets, or membership certificate and the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more, the Company, unless transacted</p>	<p>disposing of securities shall, prior to the date of occurrence of the event, obtain financial statements of the issuing company for the most recent period, certified or reviewed by a certified public accountant, for reference in appraising the transaction price, and if the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more, a certified public accountant shall be retained prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. If the CPA needs to use the report of an expert as evidence, the CPA shall do so in accordance with the provisions of Statement of Auditing Standards No. 20 published by the ROC Accounting Research and Development Foundation. This requirement does not apply, however, to publicly quoted prices of securities that have an active market, or where otherwise provided by regulations of the Competent Authority.</p> <p>2. In acquiring or disposing intangible assets, right-of-use of intangible assets, or membership certificate and the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more, the Company, unless transacted</p>	

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<p>with a domestic government institution, shall engage a certified public accountant prior to the date of occurrence of the event to render an opinion on the reasonableness of the transaction price; the CPA shall comply with the provisions of Statement of Auditing Standards No. 20 published by the ROC Accounting Research and Development Foundation.</p> <p>3. Where the Company acquires or disposes of assets through court auction procedures, the evidentiary documentation issued by the court may be substituted for the appraisal report or CPA opinion.</p>	<p>with a domestic government institution, shall engage a certified public accountant prior to the date of occurrence of the event to render an opinion on the reasonableness of the transaction price; the CPA shall comply with the provisions of Statement of Auditing Standards No. 20 published by the ROC Accounting Research and Development Foundation..</p> <p>3. Where the Company acquires or disposes of assets through court auction procedures, the evidentiary documentation issued by the court may be substituted for the appraisal report or CPA opinion.</p>	
<p>Article 12</p> <p>The acquisition or disposal of real estate or right-of-use assets of real estate, from related parties, or the acquisition or disposal of other assets other than real estate or right-of-use assets of real estate from related party, and the transaction amount reaches 20% of the Company's paid-in capital, 10% of the Company's total assets or NT\$300 million or more; provided, unless trading of domestic government bonds or bonds under repurchase and resale agreements or subscription or buyback/redemption of money market funds issued by domestic securities investment trust</p>	<p>Article 12</p> <p>The acquisition or disposal of real estate or right-of-use assets of real estate, from related parties, or the acquisition or disposal of other assets other than real estate or right-of-use assets of real estate from related party, and the transaction amount reaches 20% of the Company's paid-in capital, 10% of the Company's total assets or NT\$300 million or more; provided, unless trading of domestic government bonds or bonds under repurchase and resale agreements or subscription or buyback/redemption of money market funds issued by domestic securities investment trust</p>	<p>Same as above.</p>

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<p>enterprises, the Company shall submit information provided below to the audit committee for approval of more than half of all audit committee members and then submit the same to the Board of Directors for further approval before signing the contracts and payments:</p> <ol style="list-style-type: none"> 1. the purpose, necessity and the anticipated benefit of the acquisition or disposal of assets. 2. reasons for choosing the related party as a trading counterparty. 3. with respect to the acquisition of real property or right-of-use assets of real property from a related party, information regarding appraisal of the reasonableness of the preliminary transaction terms in accordance with Articles 13 and 14. 4. the date and price at which the related party originally acquired the real property, the original trading counterparty, and that trading counterparty's relationship to the Company and the related party. 5. monthly cash flow forecasts for the year commencing from the anticipated month of signing of the contract, and evaluation of the necessity of the transaction, and reasonableness of the funds utilization. 6. An appraisal report from a 	<p>enterprises, the Company shall submit information provided below to the audit committee for approval of more than half of all audit committee members and then submit the same to the Board of Directors for further approval before signing the contracts and payments:</p> <ol style="list-style-type: none"> 1. the purpose, necessity and the anticipated benefit of the acquisition or disposal of assets. 2. reasons for choosing the related party as a trading counterparty. 3. with respect to the acquisition of real property or right-of-use assets of real property from a related party, information regarding appraisal of the reasonableness of the preliminary transaction terms in accordance with Articles 13 and 14. 4. the date and price at which the related party originally acquired the real property, the original trading counterparty, and that trading counterparty's relationship to the Company and the related party. 5. monthly cash flow forecasts for the year commencing from the anticipated month of signing of the contract, and evaluation of the necessity of the transaction, and reasonableness of the funds utilization. 6. An appraisal report from a 	

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<p>professional appraiser or a CPA's opinion obtained in accordance with these Procedures.</p> <p>7. Restrictive covenants and other important stipulations associated with the transaction.</p> <p>Provided that this Company or the Company's subsidiary that isn't a public company has the transaction as stated in Paragraph 1 and the transaction amount in Paragraph 1 reaches 10% of the Company's total assets, the Company shall submit all information set forth in Paragraph 1 before signing the transaction agreement or making the payment but this requirement does not apply to the transaction between this Company and its subsidiary or between the Company's subsidiaries.</p> <p>The transaction amount in Paragraph 1 and the preceding paragraph is calculated in accordance with Paragraph 2 of Article 6; "within one year" as used in these Procedures refers to the year preceding the date of occurrence of the current transaction. Items duly approved by more than half of all audit committee members and submit to shareholder's meeting and the Board of Directors for further approval in accordance with these Procedures need not be counted toward the transaction</p>	<p>professional appraiser or a CPA's opinion obtained in accordance with these Procedures.</p> <p>7. Restrictive covenants and other important stipulations associated with the transaction.</p> <p>The transaction amount in the preceding paragraph is calculated in accordance with Paragraph 2 of Article 6; "within one year" as used in these Procedures refers to the year preceding the date of occurrence of the current transaction. Items duly approved by more than half of all audit committee members and submit to the Board of Directors for further approval in accordance with these Procedures need not be counted toward the transaction amount.</p> <p>The following transactions between the Company, its Parent Company, its Subsidiary, or its subsidiaries in which the Company holds, directly or indirectly, 100% of the shares outstanding or total capital shall be decided by the Company's Chairman before its execution, except that the transaction of which the amount is approved by the Board of Directors and be brought up to and ratified by the latest meeting of Board of Directors:</p> <p>(a) acquisition or disposal of equipment or right-of-use assets</p>	

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<p>amount.</p> <p>The following transactions between the Company, its Parent Company, its Subsidiary, or its subsidiaries in which the Company holds, directly or indirectly, 100% of the shares outstanding or total capital shall be decided by the Company’s Chairman before its execution, except that the transaction of which the amount is approved by the Board of Directors and be brought up to and ratified by the latest meeting of Board of Directors:</p> <p>(a) acquisition or disposal of equipment or right-of-use assets of equipment for business use.</p> <p>(b) acquisition or disposal of right-of-use assets of real estate for business use.</p>	<p>of equipment for business use.</p> <p>(b) acquisition or disposal of right-of-use assets of real estate for business use.</p>	
<p>Article 29</p> <p>(Omitted)</p> <p>The eighth amendment was enacted on June 9, 2022.</p>	<p>Article 29</p> <p>(Omitted)</p>	<p>To add the date of amendment.</p>